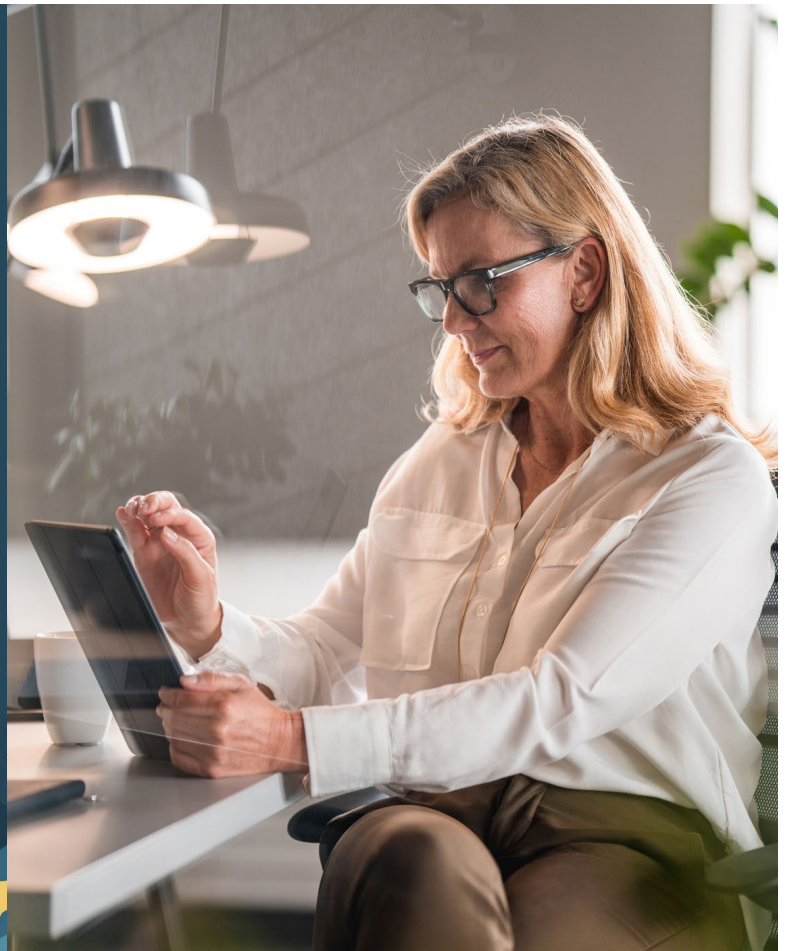Streamline global e-invoicing compliance

NetSuite E-Invoicing

The imperatives driving organisations worldwide to transition to paperless electronic invoicing are no longer just commercial but also regulatory. Governments in a growing number of countries require trading parties to send and receive invoices electronically in a structured data format (e-invoicing) that communicates with the different tax authorities' platforms. The goal is to improve visibility and reporting of their tax revenue streams while reducing tax fraud. NetSuite E-Invoicing helps companies comply with these emerging regulations by letting businesses transmit e-invoices via exchange networks and with tax authorities' platforms. The application can also report on this invoice and tax data in real time.

Key Benefits

- **Single Solution, Multiple Countries.** Streamline e-invoicing and tax reporting compliance processes across multiple countries.

- **Increase Productivity.** Reduce the manual effort required to invoice your suppliers and customers.

- **Reduce Errors.** Transaction data is automatically pulled into e-invoices and sent to your customer's system, greatly lowering the potential for data-entry mistakes.

- **Cost Savings and Easy Maintenance.** Reduce expenses related to deployment, administration, and ongoing maintenance by using a single e-invoicing solution that's directly connected to your ERP software instead of disparate systems.

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Global E-Invoicing Compliance

Invoice rules, formatting, and tax codes are different across jurisdictions within and between countries. Getting this right for customers spread across many tax jurisdictions and countries so they can register and pay quickly is a time-consuming and error-prone process. NetSuite E-Invoicing automates this, generating invoices with the correct local coding and formatting for each country before routing documents to the relevant tax authority. It does this via the Avalara E-Invoicing and Live Reporting (ELR) platform, which NetSuite customers can access by registering with the Oracle Business Network (OBN).

CTC support. Continuous Transaction Control (CTC) mandates in many countries require invoice approval by the tax authority before the invoice is delivered to the final recipient. This can be a registration number, QR code, or other form of "invoice stamping." Invoices created in NetSuite are automatically ingested into Avalara ELR, which converts them into the required format and transmits them to the tax authority for registration and approval. Upon tax authority approval, Avalara ELR provides the issued invoice registration number and other crucial data, such as the code of the approving tax authority and processing status, back to NetSuite. The business can then send out the approved invoice with just a few clicks.

Peppol. NetSuite invoices are sent to central tax authorities, or Peppol network recipients, via the Avalara ELR platform. With NetSuite as the single partner for e-invoicing in implemented countries, there is no need for separate Peppol Access points in each country—all NetSuite companies will connect to Peppol through Avalara. This will save transaction costs for all subsidiaries.

To find out more, contact NetSuite on Hello-Netsuite_GB@oracle.com

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